

News Release

BASF invests in the expansion of its additives plant in Nanjing

- **Continuous investment in advanced additives technology in China**
- **High-performance Controlled Free Radical Polymerization (CFRP) dispersants based on BASF's cutting-edge technologies and processes**

Nanjing, China – May 9, 2024 – BASF today announces to invest in the expansion of its advanced additives plant at its Nanjing site. Driven by the rapidly growing market demand in Asia and beyond, this new expansion includes a state-of-the-art production line for BASF's high-performance Controlled Free Radical Polymerization (CFRP) dispersants based on its unique and cutting-edge technologies. Built to reach high environmental standards, the new line is planned to start up by the end of 2025, with state-of-the-art production processes and lower CO₂ emissions.

“The new investment in the additives plant in Nanjing will further strengthen BASF's local production footprint in China, the world's largest and fastest growing chemical market,” said Dr. Jeffrey Lou, President and Chairman of BASF Greater China. “Leveraging our local innovation and manufacturing presence, we are excited to meet the increasing needs of our customers in China with more proximity, efficiency, and innovative product portfolio, thus contributing to their competitiveness and sustainable growth.”

BASF's unwavering commitment to providing world-class performance and formulation additives to the coatings industry is reflected in the continuous expansion of the Nanjing site over the past decade. Today, the Nanjing site has become a powerhouse for the company's additives in China and the Asia Pacific

region, seamlessly integrating manufacturing, technical service, and R&D.

Sylvain Huguenard, Vice President, Global Business Management Additives adds, “Benefits of CFRP technology include strong pigment affinity and excellent flocculation resistance enabled through well-defined polymer structure. For over 20 years, BASF has been supporting customers with cutting edge dispersing agents based on our unique controlled free radical polymers. This investment is a testimony of our commitment towards continuous innovation, supply reliability and sustainability.”

High-performance additives are widely used across industries such as industrial coatings and automotive OEM coatings. The market is constantly demanding more universal and higher performance dispersants to push the limits of reachable color space with existing pigments.

BASF’s Dispersions & Resins division

The Dispersions & Resins division of BASF develops, produces and markets a range of high-quality polymer dispersions, resins, additives and electronic materials worldwide. These raw materials are used in formulations for a number of industries, including coatings, construction, adhesives, printing and packaging, electronics and paper. With its comprehensive product portfolio and its extensive knowledge of the industry, the Dispersions & Resins division offers its customers innovative and sustainable solutions and helps them advance their formulations. For further information about the Dispersions & Resins division, please visit www.dispersions-resins.basf.com.

About BASF in Greater China

BASF has been a committed partner to Greater China since 1885. With large production sites in Shanghai, Nanjing, Chongqing and Zhanjiang, as well as a regional research and development hub in Shanghai, BASF is a major foreign investor in the country’s chemical industry. BASF posted sales of approximately €9.4 billion in 2023 to customers in Greater China and employed 12,115 people as of the end of the year. For further information, please visit www.basf.com/cn/en.